

ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

Happel & Associates Inc.
722 Washington Avenue
Golden, CO 80401-5876

and

Sourcewell
202 12th Street NE
PO Box 219
Staples, MN 56479
Phone: (218) 894-1930 or (888) 894-1930

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB CO-NE-GC03-090920-HAI" with an effective date of September 23, 2020, a maturity date of September 22, 2024, and which are subject to annual renewals at the option of both parties.

MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

| Base Year | | |
|------------------|----------------|--------------|
| | Date | Index |
| 1 | August 2019 | 11311.06 |
| 2 | September 2019 | 11311.24 |
| 3 | October 2019 | 11326.12 |
| 4 | November 2019 | 11380.83 |
| 5 | December 2019 | 11381.53 |
| 6 | January 2020 | 11392.41 |
| 7 | February 2020 | 11396.01 |
| 8 | March 2020 | 11396.97 |
| 9 | April 2020 | 11412.67 |
| 10 | May 2020 | 11418.16 |
| 11 | June 2020 | 11436.23 |
| 12 | July 2020 | 11439.11 |

Base Average
11383.5283

| Option Year | | |
|--------------------|----------------|--------------|
| | Date | Index |
| 1 | August 2020 | 11455.26 |
| 2 | September 2020 | 11498.81 |
| 3 | October 2020 | 11538.93 |
| 4 | November 2020 | 11579.02 |
| 5 | December 2020 | 11625.95 |
| 6 | January 2021 | 11627.94 |
| 7 | February 2021 | 11698.79 |
| 8 | March 2021 | 11749.75 |
| 9 | April 2021 | 11849.32 |
| 10 | May 2021 | 11989.91 |
| 11 | June 2021 | 12112.05 |
| 12 | July 2021 | 12237.69 |

Option Average
11746.9516

Price Adjustment: $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{11746.9516}{11383.5283} = 1.0319$

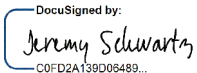
| | | | | |
|-------------------------|---|------------------|---|-------------------|
| AWARD MULTIPLIER | x | PRICE ADJUSTMENT | = | OPTION MULTIPLIER |
| # CO-NE-GC03-090920-HAI | | | | |

| | | | |
|--|--------|--------|--------|
| Non Pre-priced | 1.2972 | 1.0000 | 1.2972 |
| Normal Working Hours - Non-Prevailing Wage Rate | 1.2539 | 1.0319 | 1.2939 |
| Normal Working Hours - Prevailing Wage Rate | 1.2756 | 1.0319 | 1.3163 |
| Other Than Normal Working Hours - Non-Prevailing Wage Rate | 1.2703 | 1.0319 | 1.3108 |
| Other Than Normal Working Hours - Prevailing Wage Rate | 1.2972 | 1.0319 | 1.3386 |

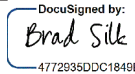
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of September 23, 2021 through September 22, 2022.

Sourcewell

By:  , Its: Director of Cooperative Contracts and Procurement/CPO
DocuSigned by: C0FD2A139D08489...
Name printed or typed: Jeremy Schwartz
Date: 8/21/2021 | 9:56 AM CDT

Happel & Associates Inc. - #CO-NE-GC03-090920-HAI

By:  , Its: Operations Manager
DocuSigned by: 4772935DDC1849B...
Name printed or typed: Brad Silk
Date: 8/20/2021 | 1:38 PM MDT

If you do not want to extend contract, please sign below and return this agreement.

Discontinue: We desire to discontinue the contract.

Signature: _____, Date: _____

**MODIFICATION AND EXERCISE OF OPTION #2
TO
SOURCEWELL CONTRACT #CO-NE-GC03-090920-HAI**

THIS MODIFICATION AND EXERCISE OF OPTION #2 is effective upon the date of the last signature below by and between Sourcewell and Happel & Associates, Inc., Contractor.

Sourcewell and Contractor have entered into an Indefinite Quantity Construction Contract, Contract Number **CO-NE-GC03-090920-HAI**, with an effective date of September 23, 2020, an initial term of one year, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Modification and Exercise of Option, the parties agree as follows:

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

| Base Year Index | |
|------------------------|----------|
| Date | Index |
| 1 August 2019 | 11311.06 |
| 2 September 2019 | 11311.24 |
| 3 October 2019 | 11326.12 |
| 4 November 2019 | 11380.83 |
| 5 December 2019 | 11381.53 |
| 6 January 2020 | 11392.41 |
| 7 February 2020 | 11396.01 |
| 8 March 2020 | 11396.97 |
| 9 April 2020 | 11412.67 |
| 10 May 2020 | 11418.16 |
| 11 June 2020 | 11436.23 |
| 12 July 2020 | 11439.11 |

Base Year Average 11383.5283

| Third Year Index | |
|-------------------------|----------|
| Date | Index |
| 1 August 2021 | 12463.13 |
| 2 September 2021 | 12464.55 |
| 3 October 2021 | 12464.94 |
| 4 November 2021 | 12467.32 |
| 5 December 2021 | 12481.82 |
| 6 January 2022 | 12555.55 |
| 7 February 2022 | 12683.97 |
| 8 March 2022 | 12791.43 |
| 9 April 2022 | 12898.96 |
| 10 May 2022 | 13004.47 |
| 11 June 2022 | 13110.50 |
| 12 July 2022 | 13167.84 |

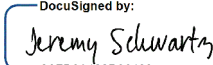
Third Year Average 12712.8733

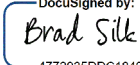
$$\text{Price Adjustment: } \frac{\text{Third Year Index Average}}{\text{Base Year Index Average}} = \frac{12712.8733}{11383.5283} = 1.1168$$

| CO-NE-GC03-090920-HAI | Original Adjustment Factor | x Price Adjustment | = Option Multiplier |
|---|----------------------------------|--------------------|---------------------|
| Normal Working Hours – Prevailing Wage | 1.2756 | 1.1168 | 1.4246 |
| Other Than Normal Working Hours – Prevailing Wage | 1.2972 | 1.1168 | 1.4487 |
| Normal Working Hours – Non-Prevailing Wage | 1.2539 | 1.1168 | 1.4004 |
| Other Than Normal Working Hours – Non- Prevailing Wage | 1.2703 | 1.1168 | 1.4187 |
| Non Pre-Priced | 1.2972 | 1.000 | 1.2972 |

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above-defined contract, with the above-identified modification, for the period of September 23, 2022 through September 22, 2023.

Sourcewell
 DocuSigned by:

 By: _____
 Jeremy Schwartz
 Title: Chief Procurement Officer
 Date: 9/7/2022 | 11:59 AM CDT

Happel & Associates, Inc.
 DocuSigned by:

 By: _____
 Brad Silk
 Title: Operations Manager
 Date: 9/7/2022 | 10:56 AM MDT

**AGREEMENT TO
MODIFY AND EXTEND
SOURCEWELL CONTRACT #CO-NE-GC03-090920-HAI**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CO-NE-GC03-090920-HAI, is effective upon the date of the last signature below.

Sourcewell and Happel & Associates, Inc. (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **CO-NE-GC03-090920-HAI**, with an initial term ending September 22, 2021, and three bilateral options to extend for an additional one-year term (“Contract”). The Contract has previously been extended by the parties for the term ending September 22, 2023. The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending September 22, 2024:

| Base Year Index | |
|------------------------|----------|
| Date | Index |
| 1 August 2019 | 11311.06 |
| 2 September 2019 | 11311.24 |
| 3 October 2019 | 11326.12 |
| 4 November 2019 | 11380.83 |
| 5 December 2019 | 11381.53 |
| 6 January 2020 | 11392.41 |
| 7 February 2020 | 11396.01 |
| 8 March 2020 | 11396.97 |
| 9 April 2020 | 11412.67 |
| 10 May 2020 | 11418.16 |
| 11 June 2020 | 11436.23 |
| 12 July 2020 | 11439.11 |

Base Year Average 11383.5283

| Third Year Index | |
|-------------------------|----------|
| Date | Index |
| 1 August 2022 | 12463.13 |
| 2 September 2022 | 12464.55 |
| 3 October 2022 | 12464.94 |
| 4 November 2022 | 12467.32 |
| 5 December 2022 | 12481.82 |
| 6 January 2023 | 12555.55 |
| 7 February 2023 | 12683.97 |
| 8 March 2023 | 12791.43 |
| 9 April 2023 | 12898.96 |
| 10 May 2023 | 13004.47 |
| 11 June 2023 | 13110.50 |
| 12 July 2023 | 13167.84 |

Third Year Average 13222.4808

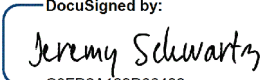
$$\text{Price Adjustment: } \frac{\text{Third Year Index Average}}{\text{Base Year Index Average}} = \frac{13222.4808}{11383.5283} = 1.1615$$

| CO-NE-GC03-090920-HAI | Original Adjustment Factor | x Adjustment | = | Adjustment Factor 09/23/23 through 09/22/24 |
|---|----------------------------|--------------|---|---|
| Normal Working Hours – Prevailing Wage | 1.2756 | 1.1615 | | 1.4816 |
| Other Than Normal Working Hours – Prevailing Wage | 1.2972 | 1.1615 | | 1.5067 |
| Normal Working Hours – Non-Prevailing Wage | 1.2539 | 1.1615 | | 1.4564 |
| Other Than Normal Working Hours – Non-Prevailing Wage | 1.2703 | 1.1615 | | 1.4755 |
| Non Pre-Priced | 1.2972 | 1.0000 | | 1.2972 |

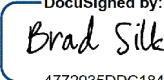
EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period September 23, 2023 through September 22, 2024.

Sourcewell

DocuSigned by:

 By: _____
 C0FD2A139D06489...
 Jeremy Schwartz
 Title: Chief Procurement Officer
 Date: 8/8/2023 | 10:33 PM CDT

Happel & Associates, Inc.

DocuSigned by:

 By: _____
 4772935DDC1849B...
 Brad Silk
 Title: Operations Manager
 Date: 8/8/2023 | 3:33 PM MDT